

discover business owner's package vet your policy mitigate your risk

Successfully managing business operations is just as important as practicing good veterinary medicine. Your practice and your employees' livelihoods depend on a well-run business. And an essential component of a well-run business is a Business Owner's Package (BOP). A BOP policy should provide coverage for damage to your building and equipment (including damage caused by animals), support you during business interruptions, protect you from third-party claims, and include additional coverage for situations unique to veterinary practices. Does your business policy provide coverage for situations veterinary practices may face?

It's time to vet your policy:

Coverage	Is your practice covered?	Your Notes
Animal Damage to Buildings and Equipment	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Unsure	
<i>Coverage for damage to a practice's building and equipment caused by an animal during the standard course of care</i>		
Hired and Non-Owned Auto Liability	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Unsure	
<i>Protection against costly claims if an employee gets in an accident in their own car when performing a task for the practice, like running to the bank</i>		
Spoilage	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Unsure	
<i>Protection against the loss of medicine, specimens, and other important veterinary items when refrigerators, freezers, or storage tanks are damaged or lose power</i>		
Property off Premises	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Unsure	
<i>Coverage for business property or equipment that is normally stored at the practice but is damaged off-premises when traveling to treat a patient</i>		

Coverage	Is your practice covered?	Your Notes
Mobile Equipment Coverages	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Unsure	
<i>Coverage for medical and other essential equipment always stored in a mobile veterinarian's vehicle</i>		
Employee Dishonesty Coverage – excluded ERISA	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Unsure	
<i>Protection from a loss caused by employee dishonesty</i>		
Extended Business Income	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Unsure	
<i>Coverage for the loss of business income or extra expenses when a practice's operations are suspended due to a covered cause of loss</i>		
Off-Premises Utility Services – Direct Damage	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Unsure	
<i>Protection against power interruptions or surges, like when lightning causes power surges through electrical circuits, resulting in the damage or destruction of equipment</i>		
No Co-Insurance Penalty	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Unsure	
<i>Peace of mind knowing a co-insurance penalty will not be applied when you carry a percentage of coverage below the agreed amount in your policy</i>		
Replacement Value	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Unsure	
<i>Protection for when the cost to replace damaged buildings, property, or equipment – like a mobile veterinary equipment box that is listed on the policy – is more expensive than the original cash value of the equipment</i>		

Is your practice covered?

**Discover Business
Owner's Package**

**Talk with the Trust
833-350-2044**

About the AVMA Trust

The AVMA Trust, through AVMA LIFE and AVMA PLIT, offers unparalleled insurance programs and other services available only to AVMA members, their families, and employees. From business and professional insurance, to life insurance and disability, and now retirement planning and employee benefits, the Trust is here to protect and support you at every stage of your personal and professional life.

This scorecard contains only a general description of coverages and does not include all the benefits and limitations found in the policies. Coverages may vary. All references to coverage are subject to the policy's conditions and exclusions. The insurance policy and not this scorecard will form the contract between the insured and the insurance company.